



Digital Risks & Technology Risk for Business Functions

5 - 7 October 2026

Kuala Lumpur

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As digital transformation accelerates, business teams—not just IT—must play a central role in managing technology risk. This course empowers 1st Line, Business Control Officers (BCOs), and other non-IT professionals to understand and address technology risk, cyber threats, and operational vulnerabilities in their day-to-day roles.

Overview

This course breaks down key digital risks in a business context, from cyber threats and system failures to third-party vendor risks. Participants will learn how to spot early warning signs, understand their role in tech change management, and evaluate digital initiatives with a risk-aware mindset.

On completion of the course, you will be able to:

- Identify and manage technology risks relevant to business functions
- Understand MAS TRM Guidelines and apply them in your role
- Monitor risks in digital transformation and third-party arrangements
- Make smarter delivery and sourcing decisions as non-IT stakeholders

Who should attend

Ideal for business professionals, BCOs, and risk owners who support or oversee technology-enabled processes:

- Relationship managers, sales, and front-office staff
- Operations and Product Managers
- 1st Line Risk and Control Functions
- Project and Change Managers
- Frontline business teams in digital-enabled roles

Methodology

The training blends real-world case studies (e.g., Novopay, FormSG), MAS expectations, and practical frameworks for decision-making. Participants will engage in simulated tech risk scenarios and apply group problem-solving methods to develop treatment strategies.

Trainer

This course is led by a risk and technology advisor with cross-sector experience in implementing digital risk frameworks and aligning non-IT business teams with TRM guidelines. The trainer bridges the gap between risk, compliance, and operational execution in digital environments.

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Course Content**Module – 1****Understanding Technology Risk in the Business Context.**

- What is technology risk and why it matters
- MAS Technology Risk Management (TRM) Guidelines: Overview
- Categories of tech risk: system failures, data loss, cyber breaches
- How digital risk affects customer trust, operations, and compliance

Module – 2**Cyber Threats Every Business Team Should Know.**

- Phishing, malware, ransomware, social engineering
- Access control risks: password misuse, privilege escalation
- Secure use of mobile and remote working technologies
- Role of non-IT staff in preventing cyber attacks

Module – 3**Risks in Digital Transformation and Legacy Systems.**

- Digital transformation: opportunities vs. risks
- Value creation vs. operational disruption risks
- Reputational and regulatory risks of failed IT projects
- Case study: Novopay (New Zealand's failed payroll system)
- Risks of doing nothing: outdated legacy systems and poor integration

Module – 4**The Role of BCOs and 1st Line in Managing Tech Change.**

- What BCOs must oversee during tech implementations
- 1st Line responsibilities in system testing, UAT, and change management
- Escalating issues and reviewing control failures in digital rollouts
- Embedding digital risk into existing risk and control assessments

Module – 5**Monitoring Outsourced Technology and Third-Party Risk.**

- MAS expectations on third-party and cloud vendor management
- Risks of outsourced IT support, cloud computing, and data handling
- Key controls: SLAs, performance monitoring, data ownership
- Incident response and accountability with external Providers

Module – 6**Smarter Technology and Delivery Decisions for Non-IT Teams.**

- Build vs. Buy: Bespoke vs. Off-the-shelf solutions
- Proprietary vs. Open Source software
- In-house vs. Outsourced vs. Hybrid models
- Case examples: FormSG (Singapore), Notify (UK)
- Avoiding “tech for the sake of tech” decisions

Module – 7**Practical Risk Management Mindset in Digital Projects.**

- Start small, test early, fail safely
- Don't automate broken processes
- Managing vendor risk without losing control
- Leadership and culture impact in digital change
- Avoiding hype and focusing on long-term value

Module – 8**Assessing and Solving a Technology Risk Scenario.**

- Analyze a simulated case of system failure, cyber breach, or third-party lapse
- Identify risk root causes and impacted business functions
- Develop a mitigation and escalation plan
- Group presentations and feedback discussions

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DELEGATE REGISTRATION FORM
Course fees

(Fees per participant)	Single	Group**
Normal fees	SGD 2,699	SGD 2,599
Early bird price*	SGD 2,499	SGD 2,399

*Payment 30 days before commencement of the course

**Minimum of 3 participants

The course fee includes

- 3 days of dedicated expert training
- Lunch and refreshments
- Copies of relevant course material

Venue Details

- All our training sessions are held in good locations, assuring a high level of comfort and a conducive learning environment.
- Due to variation in the number of participants, final venue details will be mailed 14 days before the course commences.
- Registration : 8:30 am
- Session timings: 9:00 am to 5:00 pm
- **Disclaimer:** Riverstone Training reserves the right to change the venue or postpone the course due to unforeseen circumstances.

Company Information

Company Name : _____
 Address : _____

 Contact Person : _____
 Designation : _____
 Email : _____
 Phone : _____

Delegate Information

Name (1) : _____
 Designation : _____
 Email : _____
 Phone : _____

 Name (2) : _____
 Designation : _____
 Email : _____
 Phone : _____

Payment Terms

- Full payment is required for seat confirmation.
- Make a crossed cheque or bank draft payable to **Riverstone SG Pte Ltd.**
- Mail your payment with this registration form to **Level 20, Tower 2, One Raffles Place, Singapore 048616.**
- Alternatively, you can do a bank transfer to Standard Chartered Bank Account no: 0105663336 (Bank no: 9496); Swiftcode: SCBLSG22.

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For in-house training on the same course or customized course, please contact us through

Email : register@riverstonetraining.com.sg
 Phone or : +65 9730 4250
 WhatsApp

Cancellation Policy

- If you are unable to attend, a replacement delegate is always welcome.
- Any cancellation must be made in writing to Riverstone Training at least 14 days before the event date. A full refund, less an administration fee of SGD 150, will be given.
- No refunds will be given for written cancellations received less than 14 days before the event date. However, you will receive a 100% credit voucher that can be applied to any of our subsequent training courses within six months of the initial registration.