



Fraud Risk Awareness and Prevention

1 - 3 September 2026

Kuala Lumpur

NEED MORE INFORMATION

WHATSAPP/ CALL AT +65 9730 4250 OR EMAIL AT INFO@RIVERSTONETRAINING.COM.SG

Fraud Risk Awareness and Prevention

1 - 3 September 2026
Kuala Lumpur

This interactive workshop is designed for professionals in financial and non-financial institutions who want to proactively strengthen their organization's defenses against fraud. With fraud schemes becoming more sophisticated and tech-enabled, there is a pressing need to cultivate organizational vigilance and embed a culture of prevention and early detection. Through real-life case studies, practical exercises, and regulatory insights, participants will gain critical awareness and actionable strategies to manage fraud risks—while building an ethical, transparent business environment.

Overview

Fraud remains a growing threat across industries. This three-day interactive course equips participants to recognize red flags, apply effective controls, and foster an ethical, risk-aware culture. Real-world case studies and regulatory insights (e.g., MAS 626, AML/CFT) help participants become proactive fraud risk defenders.

Participants will learn to:

- Identify common fraud schemes and warning signs
- Strengthen internal controls to detect and prevent fraud
- Promote ethical reporting and a strong speak-up culture

Who should attend

This course is ideal for:

- CEOs, senior executives, compliance and risk officers, and audit professionals
- Managers from banks, NBFCs, insurance, fintech, and asset management firms
- Professionals from HR, operations, sales, investor relations, procurement, and legal departments
- Anyone committed to enhancing their organization's fraud prevention capability.

Methodology

Our workshop leverages a non-theoretical, interactive approach including:

- Case studies and real-world fraud scenarios
- Group discussions and role-play exercises
- Interactive games and practical assignments
- Application-based exercises for internal control testing and fraud risk assessment.

Trainer

The course is led by a seasoned industry expert with over 35 years of experience in financial markets, internal audit, and fraud investigation. He has served as a consultant to numerous multinational institutions and held leadership roles with international risk and compliance associations. His facilitation style is practical, engaging, and designed to ensure deep retention of knowledge.

Fraud Risk Awareness and Prevention

1 - 3 September 2026
Kuala Lumpur

Course Content

Module – 1

Understanding Fraud in Financial Institutions

- Definition of fraud and its scope in financial services
- Internal vs. external fraud with real examples
- Fraud trends in Asia and globally
- Impact on business, reputation, and clients

Module – 2

Common Fraud Techniques and Red Flags

- Typical fraud schemes: phishing, identity theft, accounting fraud, insider threats
- Behavioral and transactional red flags
- Use of technology in fraud (e.g., spoofing, malware)
- Early detection techniques using trend analysis and anomalies

Module – 3

Internal Controls That Prevent and Detect Fraud

- Maker-checker controls and segregation of duties
- Monitoring reports, audit trails, system access controls
- Reconciliation practices and exception handling
- First line of defense responsibilities

Module – 4

Fraud Risk Assessment and Speak-Up Culture

- Basics of fraud risk assessment
- Integration into enterprise risk frameworks
- Anonymous whistleblowing and escalation protocols
- Creating a non-retaliatory, speak-up culture

Module – 5

Regulatory and Ethical Expectations

- Key fraud-related regulations (e.g., MAS 626, AML/CFT standards)
- Internal compliance programs
- Consequences of non-compliance
- Ethical dilemmas in detection/reporting

Module – 6

Case Study Workshop – Learning from Real Incidents

- Walkthrough of major fraud cases in Asia
- Identification of control failures and missed indicators
- Group discussion: how to prevent similar cases
- Lessons learned and practical takeaways

